

What is the recovery rebate?

The recovery rebate is the payment now of a new tax credit for the 2008 income tax year. The check is intended to stimulate the economy.

Am I eligible for a stimulus check?

Generally, you are eligible if you file your 2007 income tax return reporting tax liability or have earned income, social security income, Railroad Retirement benefits, or disabled veterans' benefits of more than \$3,000. The credit phases out for those taxpayers with an adjusted gross income of \$75,000 (\$150,000 for a joint return) or more. If you are claimed as a dependent on someone else's return, such as your parents, you are not eligible.

What do I need to file to get a stimulus check?

Most taxpayers simply will need to file a 2007 income tax return. There is no additional form needed, the IRS will automatically send it to you.

When will I receive my rebate?

The Treasury Department expects to begin issuing checks starting in May to more than 130 million households. They will be issued over a period of months through the spring and early summer.

What will be the amount of my recovery rebate?

Taxpayers generally will receive a rebate check of up to \$600 (\$1,200 in the case of a joint return). In addition, a taxpayer is eligible for an additional \$300 for each qualifying child. The IRS is expected to have a calculator on its website for taxpayers to use to calculate the amount of their rebate.

How can I get more information?

The IRS will mail two informational notices to taxpayers advising them of the stimulus check. The IRS website ([www.irs.gov](http://www.irs.gov)) also has information on the economic stimulus check. You can also call the IRS at 1-800-829-1040.